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## **From ecosystem science, to service knowledge – lessons over the last five years**

**Key words:** Impact Assessment, International Finance Corporation, Performance Standards

**Abstract:**

Since the advent of the International Finance Corporation's (IFC) 2012 Performance Standards, the depth and breadth of the assessment of ecosystem services in impact assessments has accelerated. These have ranged from pragmatic stakeholder-focused workshops, focusing on needs and desires, to data hungry models that attempt to elucidate a monetary value for services. What have we learnt? What do we still need to learn? This paper shares lessons we have learnt over the past five years in grappling with the application of the performance standards. It is a journey from those initial "How do we do this?" to where we are at today. This paper is designed as an information sharing session to elicit discussion from others whom have conducted similar assessments, and assess the state of the art.